

High-grade metals at Fossey: Bass

Tuesday, 19 August 2008

BASS Metals has reported high-grade gold and base metal intersections at the Fossey Zone, part of the company's Hellyer mine project in Tasmania.

The best result was 9.2m at 20.8% zinc, 8.8% lead, 0.9% copper, 290 grams per tonne silver and 3.01gpt gold from 115m.

Other positive results included 13.4m at 4.62gpt gold and 33gpt silver from 233m and 8.15m at 2.03gpt gold and 36gpt silver.



Grinder at Hellyer mill.

Fossey Zone mineralisation has been defined over a strike length of at least 170m with further drilling planned.

The company will release an initial mineral resource estimate for the Fossey Zone in late September.

A feasibility study is underway at the Hellyer mine project, which has a current resource of 1.5 million tonnes at 6.3% zinc, 3.5% lead, 0.7% copper, 85gpt silver and 1.1gpt gold.

Perth-based Bass also reported that July ore sales at the Que River mine were over 6000 tonnes grading 12.4% zinc, 7.4% lead, 0.3% copper, 198gpt silver and 5.4gpt gold.

Shares in Bass Metals were 0.5c down today to 15c.