TalbotOlivier
LAWYERS

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Partner: Stephen Skinner

Facsimile

To	ASX Company Announcements Platform
	Attention: Tony Walsh
Fax No	1900 999 279
From	Stephen Skinner
Date	17 November 2006

Pages (including this page): 5

If this facsimile transmission is a communication between solicitor and client it is privileged. If you have received this communication in error you are requested immediately to notify us (we will accept reverse charges) and return the original message to us at the postal address shown below.

Dear Tony

Bass Metals Ltd - Notice of Initial Substantial Holder (Form 603)

We act for Sempra Metal and Concentrates Corp.

Attached is a Notice of Ceasing to be a Substantial Holder (Form 605) dated 16 November 2006 that we have been requested to lodge with you.

You will note that the form records that Sempra now holds a 4.83% interest in the company.

Yours faithfully

Stephen Skinner
Partner

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Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Bass Metals Limited
ACN/ARSN	109 933 995

1. Details of substantial holder(1)

Name	Sempra Energy and its subsidiaries listed in Annexure "A" to this notice (**Sempra Group**)
ACN/ARSN (if applicable)	Not applicable

The holder ceased to be a substantial holder on 3/11/2006

The previous notice was given to the company on 18/04/2006

The previous notice was dated 12/04/2006

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
23/10/2006	Sempra Group	Issue of 300,000 Bass Metals Limited shares pursuant to an agreement dated 10 May 2005 between Bass Metals Ltd, Geoinformatics Exploration Tasmania Pty Ltd and Geoinformants Exploration Australia Pty Ltd	Pursuant to terms of the agreement.	300,000 ordinary shares	Sempra Group's total relevant interest reduced
3/11/2006	Sempra Group	Issue of 6,400,000 Bass Metals Limited shares pursuant to an agreement dated 5 July 2006 between Bass Metals Ltd, Saracen Metals Pty Ltd and Saracen Mineral Holdings Limited	Being part consideration for the sale of Bass Metal Ltd's Tasmania	6,400,000 ordinary shares	Sempra Group's total relevant interest reduced

As a result of the share issues described above, the Sempra Group's current relevant interest is now 4.83%.

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure "A"	

Signature

print name Limor Nissen Capacity Secretary

sign here date Nov 16, 2007

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A – Form 605, Notice of ceasing to be a substantial holder

This is annexure marked "A" of 1 page referred to in the Notice of ceasing to be a substantial holder (Form 605) signed by me and dated 16 November 2006.

Signed on 16 November 2006

Limor Nissan
Secretary
Sempra Metals & Concentrates Corp.

Entity Name	Registered Office Address
Sempra Metals and Concentrates Corp.	58 Commerce Road, Stamford, Connecticut 06902, United States of America
Sempra Energy Trading Corp	58 Commerce Road, Stamford, Connecticut 06902, United States of America
Sempra Energy Solutions	101 Ash Street, San Diego, California 92101, United States of America
Sempra Global	101 Ash Street, San Diego, California 92101, United States of America
Sempra Energy	101 Ash Street, San Diego, California 92101, United States of America