



BASS METALS LTD

ABN 31 109 933 995

20 April 2007

The Manager Companies
Australian Stock Exchange
20 Bridge Street
Sydney NSW 2000

Dear Sir

APPOINTMENT OF NEW FINANCIAL CONTROLLER

Bass Metals Ltd's has made the attached media Release regarding the appointment of Mr. Lee Henley as the Company's new Financial Controller.

Yours Sincerely

Mike Rosenstreich
Managing Director

BASS METALS APPOINTS FINANCIAL CONTROLLER

Gold and base metals company Bass Metals Ltd (ASX: **BSM**) is pleased to announce the appointment of **Mr Lee Henley** as the Company's Financial Controller. The appointment reflects the growing range of administrative functions within the Company as it moves into production this year at its Que River base metals mine in north-west Tasmania.

Mr Henley has extensive experience within the mining sector, having spent nearly 5 years as Resources Controller for Australian heavy minerals producer, Tigor Limited (now owned by South African mining group Exxaro) and as a Financial Accountant with nickel and base metals explorer, Breakaway Resources Limited.

Mr Henley has over eight years experience in commerce-related roles, and six years experience in public practise accountancy including two years with accountancy group, HLB Mann Judd. He is a Chartered Accountant and holds a Bachelor of Commerce from the University of Western Australia.

Bass Metals Managing Director, Mr Mike Rosenstreich, said he was delighted to welcome Mr Henley to the Company's growing team.

"We are positioning ourselves for sustainable growth and Lee's financial skills and resources experience will make him an invaluable asset to the Company as we make the transition from exploration to production this year," he said.

Mr Henley said he was looking forward to working with an emerging company with strong growth prospects. "Bass Metals is entering an exciting phase of development and I am very much looking forward to being part of the Company during this landmark period," he commented.

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Profile – Bass Metals Ltd

Bass Metals Ltd (ASX: BSM) is a diversified Australian base metals and gold company focused on the world-class Mount Read Volcanic (MRV) mineral belt of Tasmania, and backed by alliances with zinc producer Zinifex Limited and TSX-V listed Geoinformatics Exploration Ltd. Bass Metals' business model is premised on the development of a 'pipeline' of production, near-production and exploration assets in this prolific mineral belt, with strong leverage to a substantial new discovery through its regional exploration alliance with Zinifex.

The Company's immediate focus is the commencement of production during the first half of 2007 from the 100%-owned Que River base metals project in north-west Tasmania. Bass Metals has already commenced a trial mining program at this project with mining alliance partner Mancala Pty Ltd. Ongoing drilling at this comparatively small but very high-grade project has indicated substantial potential to define further high-grade reserves, from the current resource which comprises over 500,000 tonnes with grades of up to 25% zinc, 10% lead, 13oz/t silver and 11g/t gold.

The project is underpinned by an off-take agreement with the Intec Ltd - Polymetals JV, which is operating the Hellyer Zinc Concentrate Project located 4km north of Que River. Preliminary financial modelling indicates production from the current Que River resource will return a cash surplus of between approximately 12 to \$17 million subject to zinc price.

The niche Que River development will underpin Bass Metals' imminent transition to producer status and provide the financial capability to accelerate exploration and development activities elsewhere within its high-quality portfolio.

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