



BASS METALS LTD

30 March 2007

The Manager Companies
Company Announcements
Australian Stock Exchange
20 Bridge Street
Sydney NSW 2000

By: e-lodgement (ASX code: BSM)

Dear Sir

RE: DISPATCH OF PROSPECTUS

The Prospectus for the Bass Metals Ltd renounceable rights issue announced to ASX on 15 March 2007 was today dispatched to all shareholders along with the Entitlement and Acceptance Forms.

As previously announced, rights trading ends on 11 April 2007 and the closing date for the rights issue is 18 April 2007 (5pm WST).

If you have any questions regarding any aspects of the renounceable rights issue please consult with your financial advisor or address your questions to either the undersigned or Ms. Susan Hunter, the Company Secretary, via the contact details below or at admin@bassmetals.com.au.

Yours sincerely

Mike Rosenstreich
Managing Director