

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Bass Metals Ltd</b>
<b>ABN</b>	<b>31 109 933 995</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Craig McGown
<b>Date of last notice</b>	6 August 2007

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Ionikos Pty Ltd (Mr. Craig McGown is a Director of Ionikos Pty Ltd)
<b>Date of change</b>	31 December 2007

+ See chapter 19 for defined terms.

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<p><b>No. of securities held prior to change</b></p>	<p><b>Direct</b>  15,002 ordinary shares.  625 listed options expiring on 30 April 2010 exercisable at \$0.40.</p> <p><b>Indirect</b>  <b>Rosemary Ann McGown – spouse</b>  15,000 ordinary shares.  625 listed options expiring on 30 April 2010 exercisable at \$0.40.</p> <p><b>Hartman Pty Ltd – Director</b>  15,000 ordinary shares.  625 listed options expiring on 30 April 2010 exercisable at \$0.40.</p> <p><b>Ionikos Pty Ltd – Director</b>  1,106,913 ordinary shares.  200,000 unlisted options expiring 31 December 2007 exercisable at \$0.25.  53,721 listed options expiring on 30 April 2010 exercisable at \$0.40.  225,000 unlisted options - exercisable at \$0.275 each on or before 22 December 2011.</p> <p><i>Note: Securities held by Carmichael Capital Markets Pty Ltd for which Mr. McGown is a Director are no longer disclosed as Mr. McGown does not have a legal relevant interest in those securities.</i></p>
<p><b>Class</b></p>	<p>Fully Paid Ordinary Shares</p>
<p><b>Number acquired</b></p>	<p>200,000 Fully Paid Ordinary Shares</p>
<p><b>Number disposed</b></p>	<p>Exercised 200,000 unlisted options expiring 31 December 2007 exercisable at \$0.25.</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$0.25 per ordinary share.</p>

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<p><b>No. of securities held after change</b></p>	<p><b><u>Direct</u></b> 15,002 ordinary shares. 625 listed options expiring on 30 April 2010 exercisable at \$0.40.</p> <p><b><u>Indirect</u></b> <b>Rosemary Ann McGown – spouse</b> 15,000 ordinary shares. 625 listed options expiring on 30 April 2010 exercisable at \$0.40.</p> <p><b>Hartman Pty Ltd – Director</b> 15,000 ordinary shares. 625 listed options expiring on 30 April 2010 exercisable at \$0.40.</p> <p><b>Ionikos Pty Ltd – Director</b> 1,306,913 ordinary shares. 53,721 listed options expiring on 30 April 2010 exercisable at \$0.40. 225,000 unlisted options - exercisable at \$0.275 each on or before 22 December 2011.</p> <p><i>Note: Securities held by Carmichael Capital Markets Pty Ltd for which Mr. McGown is a Director are no longer disclosed as Mr. McGown does not have a legal relevant interest in those securities.</i></p>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of 200,000 unlisted options expiring 31 December 2007 exercisable at \$0.25.</p>

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### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	NA
<b>Nature of interest</b>	NA
<b>Name of registered holder (if issued securities)</b>	NA
<b>Date of change</b>	NA
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	NA
<b>Interest acquired</b>	NA
<b>Interest disposed</b>	NA
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	NA
<b>Interest after change</b>	NA

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