

Dear All

As we prepare to close the Perth office, the Hellyer exploration base and the mine operation for the Christmas to New Year break –I think it's important to thank all of the people who have supported the Company over the past year either as employees, Directors, joint venturers, Alliance partners, service providers, commentators or as investors. On behalf of the Bass team I hope you all have a safe, fun-filled and relaxing Christmas break.

In terms of 2008 – I hope the outlook is for improving and stable markets, but for Bass it will bring:

- Resumption of drilling with 2 rigs, one at Southern Barite lens and the second at Iris River from around 2 January;
- Assay results from HLD958, the positive follow-up to our spectacular hit of 57m at 19% Zn(eq) we reported recently; and,
- Assay results from various regional soil and rock-chip sampling programmes.

Which is not a bad way to kick off the first few weeks of the New Year.

Kind regards

Mike Rosenstreich

From all the Gang – Merry Christmas

