

Intec Ltd

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Superior and Sustainable Metals Production

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Companies Announcements Office
Australian Stock Exchange Limited

ASX Listing of RFI shares and options

Shares and options in Resource Finance and Investments Ltd (ASX Codes: RFI and RFIO respectively) commenced trading on ASX on 20 October 2005. After its first day's trading, the closing prices of RFI's shares and options were A\$0.20 and A\$0.042 respectively, representing a very modest premium to the issue price of the share units which included a one for four attached option in RFI's Initial Public Offering.

Intec Ltd (ASX Code: INL) is RFI's largest shareholder with 8,000,000 (22.1%) of its issued shares and 2,250,000 (19.87%) of its issued options (all of which securities are escrowed for two years). Therefore at the current market prices, INL's investment in RFI is notionally valued at A\$1,694,500. Furthermore, a substantial number of INL shareholders exercised their Priority Entitlements to subscribe in RFI's IPO. The directors of INL are therefore pleased that RFI has now successfully commenced life as an ASX-listed company.

INL expresses considerable confidence in the directors, management, assets and business plan of RFI and considers that it is well-placed to achieve notable exploration success alongside INL's operations in Tasmania.

Yours faithfully
Intec Ltd

A handwritten signature in black ink that reads "Philip R. Wood".

Philip R Wood
Managing Director & Chief Executive Officer