

Resource Finance & Investments Limited (RFI) is featured in an article in the August edition of the Australia's Paydirt magazine titled "Polymetallic Tassie float coming up". The Company would like to provide an update on certain items in the article which is largely based on an interview with Australia's Paydirt in late June.

1. Don Boyer is a non-executive chairman of RFI.
2. RFI does not own the Hellyer flotation plant but has an agreement with the owner Intec Ltd securing a priority access right to process ore.
3. Resource Finance & Investments Limited will be making an Offer to raise \$3.5 million through the issue of 17.5 million shares at 20 cents each.

The Company will make a Prospectus available when the Offer is finalised. Any prospective investor must subscribe for shares based solely on the information in the Prospectus. The only way to subscribe for shares is by filling out an application which will be attached to the Prospectus.

M Rosenstreich
Managing Director
1 August 2005