



Mineral find pushes Bass share price up sharply

By **BARRY FitzGERALD**

EXPLORATION near the old Hellyer base and precious metals mine in Tasmania by Bass Metals has created excitement.

Bass shares shot 12.5c, or 33 per cent, higher to 50c after it reported encountering a surprisingly thick and high-grade zone of mineralisation in drilling in the so-called South Barite Zone to the south of Hellyer.

Previous drilling in the zone returned high-grade but narrow zones of mineralisation, prompting the conclusion that it had the potential to host moderate-sized ore lenses in a flat-lying system.

The latest drilling by Bass

intersected the ore horizon as expected at 147.8 metres but found it was underlain by a much thicker zone of mineralisation than expected, based on previous geological interpretations.

Bass reported a 57.5-metre hit grading 9.2 per cent zinc, 4.7 per cent lead, 94 grams of silver a tonne and 2.89 g/tonne gold from a depth of 181 metres, including an 11.65-metre intersection grading 13.8 per cent zinc, 8.3 per cent lead, 144 g/tonne silver and 3.2 g/tonne gold.

The intersection has upgraded the potential for the area to host high-grade ore lenses. More drilling is planned.