

# TASMANIAN EXPLORER RFI FORGES STRATEGIC ALLIANCE WITH ZINIFEX

*DON BOYER-CHAired GROUP SECURES KEY ALLIANCE WITH ZINIFEX AHEAD OF PLANNED IPO*

Tasmanian-focused explorer Resource Finance & Investments Limited (“RFI”) has received the backing of leading base metal producer Zinifex Limited through a strategic alliance to revitalise exploration in Tasmania’s mineral-rich Mt Read Volcanics (MRV) belt ahead of a planned IPO for RFI in August.

Zinifex, which operates the underground Rosebery zinc, lead, silver, gold and copper mine in Tasmania and a zinc smelter at Hobart, will contribute \$1 million towards a \$2 million alliance budget over two years, forming a core component of planned exploration in the world-class Tasmanian exploration portfolio assembled by RFI.

Under the terms of the deal, RFI will manage the alliance but Zinifex has the right to select up to three areas where it can sole fund RFI to completion of a bankable feasibility study to earn a 70% interest.

RFI’s Managing Director, Mr Mike Rosenstreich, said the Company would benefit from Zinifex’s financial contribution and local expertise – particularly with the deeper exploration targets – while Zinifex would gain exposure to the results of RFI’s existing alliance with Canadian-based Geoinformatics Exploration Inc over its 100% owned Hellyer base metals project.

“This is the final part of the RFI float process – providing independent endorsement of RFI’s assets from a major mining house with a unique expertise and operations in the area,” Mr Rosenstreich said. “It provides significant momentum for RFI as we finalise our IPO plans during August.”

Chaired by one of Australia’s most successful and best known mining entrepreneurs, Mr Don Boyer, RFI controls more than 1,000 square kilometres of the MRV – an area that hosts a number of world-class base metals and gold mines, including Henty, Rosebery, Hellyer, Hercules, Mt Lyell and Que River.

RFI has secured priority access to the modern 1.5 million tonnes per annum Hellyer processing plant, currently being kept on a comprehensive care and maintenance program, through a deal with Intec Limited. The arrangement gives RFI the opportunity to generate early cash flow by bringing into production smaller targets that would be uneconomic as standalone projects.

The Company also has a strategic alliance with TSX-V listed mineral exploration company Geoinformatics Exploration Inc., which provides innovative target generation and exploration strategies to the global mining and exploration industry. Geoinformatics has formed long-term relationships with some of the world’s largest mining companies based on its enviable reputation for discovering new deposits.

Geoinformatics’ Deputy Chairman and COO, internationally acclaimed Australian structural geologist Dr Nick Archibald, said RFI had assembled a world-class package of tenements with the potential to yield a major discovery.

“The strategic alliances RFI has formed - with ourselves, Intec and now Zinifex – and its guaranteed access to a modern treatment plant maximise RFI’s opportunities of not only making a significant discovery but also of entering into early development,” Dr Archibald said.

Mr Rosenstreich said RFI's objective was to create a substantial, diversified minerals business. "We're committed to doing exploration well, but we're not a committed explorer. We want to make the natural progression to miner," Mr Rosenstreich said.

RFI intends to raise \$3,500,000 by the issue of 17,500,000 ordinary shares with one attaching option for every four shares subscribed for. Shares will only be available by completing the application form attached to the prospectus for the issue and no investor should base any investment decision on any other content other than that which will be contained in the prospectus. A copy of the RFI prospectus will be available by contacting RFI on the numbers below or at [www.rfilimited.com](http://www.rfilimited.com).

**- ENDS -**

**Released by:**  
**Nicholas Read / Greg Tubby**  
**Jan Hope & Partners**  
**Telephone: (08) 9388-1474**

**On behalf of:**  
**Mr Mike Rosenstreich**  
**Managing Director**  
**Telephone: (+61-8) 9322 8044**